

August 2025

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CURRENT POSITION

Assistant Professor in Finance at Facultad de Economía y Negocios, Universidad de Chile

EDUCATION

University of Toulouse I, Doctoral School IAE - Toulouse School of Economics, Ph.D. in Finance, September 2012

Dissertation: "*Probability of default, private and public information*"

Advisor: Professor Sophie Moinas

Toulouse School of Economics, Master in Financial Markets and Intermediaries (Quantitative Master), France, 2007

University Torcuato Di Tella, Master in Economics, 2003

University of Buenos Aires, Degree in Economics ("Licenciada"), 2001

LETTERS OF REFERENCE

Sophie Moinas: sophie.moinas@tse-fr.eu

Sébastien Pouget: pouget.seb@gmail.com

RESEARCH

FIELDS OF INTERESTS

Banking, International Finance, Financial Econometrics, Household Finance, Spatial Econometrics

PUBLICATIONS

"Navigating trade uncertainty: The role of trade financing and the spillover effects", with M. Calani and D. Moreno. **Journal of International Economics** 153, 2025.

"Disentangling the impact of the COVID-19 precautionary measures on business activity and recovery in Latin America", with S. Mingo and A. Sotelo. **Global Finance Journal**. 2025

"Generalizing impact computations for the autoregressive spatial interaction model", with T. Laurent and C. Thomas-Agnan, **Geographical Analysis**, 2023.

"How local is the crime effect on house prices? with J.B. Sosa, **Journal of Real Estate Finance and Economics**, February, 2023

"Containment measures and spillover effects in COVID times: A global study on business confidence" (with D. Finchelstein and A. Sotelo), **Management and Organization Review**, 2022

"Bilateral remittances and network effects: Do neighboring countries matter?" (with T. Laurent and C. Thomas-Agnan), **Spatial Economic Analysis** 17 (4), 2022

"The impact of financial literacy on the quality of self-reported financial information" (with C. Madeira), **Journal of Behavioral and Empirical Finance** 34, 2022

"Measuring the quality of self-reported debt information in household surveys" (with C. Madeira, F. Martinez and P. Roje), **Journal of Survey Statistics and Methodology** 10(5), 2022

- “Banks’ interconnections and peer effects: Evidence from Chile” (with R. Cifuentes and G. Carreño), **Research in International Business and Finance** **58**, 2021
- “Measuring households’ financial vulnerabilities from consumer debt: Evidence from Chile” (with R. Cifuentes and T. Saavedra), **Emerging Market Review** **43**, 2020
- “Sovereign Bond Spreads and Extra-Financial Performance: An Empirical Analysis of Emerging Markets” (with S. Pouget), **International Review of Economics & Finance** **58**, 2018
- “Economical assessment of commercial high-speed transport”, **CEAS Aeronautical Journal** **9**, 2018
- “Emerging Market Risk Premia Fluctuations: A micro founded decomposition”, **Finance** (the academic journal of the French Finance Association) **37 (1)**, 2016
- “Spatial dependence in (origin-destination) air passenger flows” (with C. Thomas-Agnan and R. Doucet), **Papers in Regional Science**, November 2015
- “Correlated Bank Runs, Interbank Markets and Reserve Requirements” (with C. Cañon), **Journal of Banking & Finance** **49**, 2014

WORK IN PROGRESS

- “International Spillover Effects of Economic Policy Uncertainty”, with A. Bernales, D. Cumming and R. Muñoz. Reject and Resubmit Journal of International Business Studies. April 2025.
- “Informational Economic Transmission between Countries: Learning, Common Factors and Category Thinking”, with A. Bernales and H. Karnani. **Conditionally Accepted Review of Economics Dynamics**. August 2025.
- “Dominant Currency Invoicing and Exchange Rate Pass-through in Real Estate”, with R. Wagner. Awarded Fondecyt Regular 2023.
- “Climate shocks, debt dynamics, and fiscal vulnerabilities in low- and middle-income countries”, with E. Andreassen.
- “Accounting for the compositional nature of climate on migration predictions”, with E. Dardati, T. Laurent, E. Paredes, and C. Thomas-Agnan
- “Climate, Conflict and International Migration: A Spatial Analysis”, with E. Dardati, T. Laurent, E. Paredes, and C. Thomas-Agnan.
- “Financial Market Responses to Earthquakes”, with E. Dardati, E. Paredes, and J. Sabat.

WORKING PAPERS

“Challenges of introducing competition law in developing countries: The developmental dimensions” (with D. Petrecolla), CEER, Caribbean Dialogue, a Journal of Contemporary Caribbean Policy Issues, July-September 2004. <http://idl-bnc.idrc.ca/dspace/bitstream/10625/9058/1/120269.pdf>

BOOKS AND CHAPTERS

“Predictions in spatial econometric models: Application to unemployment data” (with T. Laurent), in *Advances in Contemporary Statistics and Econometrics*, Festschrift in Honor of Christine Thomas-Agnan, Springer, 2021

“Plan de Energía sustentable” (Sustainable Energy Plan) (with L. Lobaiza, S. Scheimberg, and V. Vallés), 1^o Edition, UADE Edition, 296 p., UADE, Buenos Aires, 2009

“Estimation of productive efficiency based on non-parametric techniques” (with C. Romero), Chapter 5 of the book **“Regulatory economics and quantitative methods: Evidence from Latin America”** (The CRC Series on Competition, Regulation and Development) edited by Omar Chisary, September 2006 <http://www.amazon.fr/Regulatory-Economics-Quantitative-Methods-Evidence/dp/toc/1845429613>

“The effectiveness of competition policy in Argentina, Chile and Peru during the 90’s” (with M.F. Martinez and D. Petrecolla), Chapter 9 of the book **“Regulatory economics and quantitative methods: Evidence from Latin America”** (The CRC Series on Competition, Regulation and Development) edited by Omar Chisary, September 2006 <http://www.amazon.fr/Regulatory-Economics-Quantitative-Methods-Evidence/dp/toc/1845429613>

GRANTS AND AWARDS

2023. Principal investigator in international grant: **Belmont Forum / Future Earth Integrated Approaches to Human Mobility** (+400K EUR, confidential for the moment).

2023. **Fondecyt Regular**. Project title: “Global migration and climate change: a network approach”.

2023. **Co-researcher in Fondecyt Regular** with Alejandro Bernales. Project title: “Understanding Information Effects on Market Activity, and Market Activity Effects on Information”

2023. Winner of Regional Studies Association MeRSA Grant (+5K EUR).

2022. **Co-researcher in Fondecyt Regular** with Rodrigo Wagner. Project title: “How does the housing market react to the exchange rate fluctuations when real estate is invoiced in dollars?”

2021 Best conference paper at the Academy of International Business Conference (Latin America chapter)

2016 Best Published Paper, Finance, French Finance Association

“Maître de Conférences en Economie” or Award of Lecturer in Economics at French University, French National Education, February 2015

“Maître de Conférences en Finance” or Award of Lecturer in Finance at French University, French National Education, University Professor title, February 2014

“Attaché temporaire d'enseignement et de recherché” (ATER), 2011-2012

“Allocataire de Recherche”, French Ministry of Education, 2008-2011

UBA Awarded “Magna Cum Laude”, 2001

WORK EXPERIENCE

Assistant Professor in Finance at Facultad de Economía y Negocios, Universidad de Chile, March 2024 –

Associate Researcher and Invited Professor, University of San Andrés, June 2021 –

Assistant Professor in Finance, University of Adolfo Ibañez, Chile, August 2021 – 2024

Assistant Professor, University of San Andrés, Argentina, June 2018-June 2021

Also in charge of the implementation and administration of Real Estate and High Frequency Indices with Mercado Libre’s data, University of San Andrés, May 2020 –present, <https://udesa.edu.ar/indices-meli>

Researcher, Finance Research Department, Central Bank of Chile, Research on Banking, Financial Networks, Household Finance and Financial Econometrics, March 2015 – June 2018

Market Research and Forecast Analyst and Data Scientist, Airbus, Strategy Department of models, tools and forecasting. Apply Econometric techniques to produce long-term air traffic forecasts (passenger and freight traffic), June 2012 – March 2015

Visiting researcher, Central Bank of Argentina, Research on thesis subject: Bank runs and Financial Networks, 2010

Visiting researcher, Central Bank of Hungary, Research on thesis subject: Microfounded decomposition of emerging market sovereign bonds, 2009

Senior Economist and investor's advisory, Santander Investment Group, Buenos Aires, specialized on fixed Income, monetary policy and real business cycle, 2005-2006

Researcher and Consultant, Research Center of Economic Regulation, Argentinean Business University (UADE), specialized in parametric and non-parametric estimation of efficient frontiers and cost of capital, 2003-2005

Economic Analyst in anticompetitive investigations at the Swiss Competition and Regulatory Commission, Bern, Switzerland, 2004

Economic Analyst at the ONG "CREER y CRECER", Buenos Aires, Argentina, 2002-2003

Economic Analyst at the Minister of Economy, National Competition Authority, Argentina, 2000-2002

TEACHING

• GRADUATE LECTURING	
2022	Lecturer of Risk Management. University Adolfo Ibañez. Courses in Spanish Lecturer of Analytics in Finance. University Adolfo Ibañez. Course in Spanish.
2020	Lecturer of International Banking and Finance (for international students), Toulouse Business School, Toulouse. Courses in English
2020	Lecturer of International Finance (for international students), School of Economics, University of Chile, Santiago. Courses in Spanish
2020	Lecturer of Financial Markets, San Andrés Summer School (for MBA students), University of San Andrés, Buenos Aires. Courses in English
2018 – present	Lecturer of Monetary Economics, Master in Finance, University of San Andrés, Buenos Aires. Courses in Spanish
2016	Lecturer of International Finance, Master in Applied Economics, Center of Applied Economics, University of Chile, Santiago de Chile. Courses in Spanish
2003-2005	Lecturer of Econometrics, Productive Stochastic Frontiers and Cost of Capital in Public Utilities, Executive Program on Regulation of Public Utilities UADE, taught in Argentina, Uruguay, Panama. Courses in Spanish and English
2003	Lecturer of Stochastic Frontiers, Executive Program on Regulatory Economics for the Water and Sewerage Sector, Budget and Planning Department, Uruguay. Courses in Spanish
• UNDERGRADUATE LECTURING	
2018 – present	Lecturer of Risk Management, Programming in R, Corporate Finance, University of San Andrés, Buenos Aires, Argentina. Courses in Spanish
2009-2012	Teaching Assistant (TA) of Modeling Tools, Financial Market, Arbitrage, CAPM, Corporate Finance, Statistics in Master 1 Finance, IAE Toulouse, Toulouse, France. Courses in English and French
2007	TA of Macroeconomics in Licence 3, University of Toulouse 1 Toulouse, France. Courses in French
2003-2006	TA of International Monetary Economy and Macroeconomics II, University of Buenos Aires, Buenos Aires, Argentina. Courses in Spanish
2001-2004	TA of Industrial Organization, Macroeconomics and Economic Regulation, Universidad Argentina de la Empresa, Buenos Aires, Argentina. Courses in Spanish

PARTICIPATIONS

"Best Practices on Antitrust: useful insight for Center America based on the cases of Argentina and Brazil", Serie Estudios y Perspectivas Nro. 72. CEPAL, Mexico. Feb 2007.

<http://www.eclac.cl/publicaciones/xml/6/27886/L726.pdf>

CONSULTANCY

2021 Short term consultant for the World Bank: “Land Value Capture in Latin America”

2006 UADE Research Program: “A National Plan for Sustainable Energy Sources”. Awarded in public auction. National Business Science Academy. Written with L. Lobaiza, and V. Valles, Verónica, February 2006-July 2006

ADERASA – GRTB (Regional Workshop on Benchmarking) and CEER. Benchmarking Consulting Project: “A refinement of efficiency measurement for Latinamerican Water and Sewerage Utilities”, May-June 2006

ADERASA – GRTB (Regional Workshop on Benchmarking) and CEER. Benchmarking Consulting Project: “Efficiency measurement for Latinamerican Water and Sewerage Utilities”, October 2005

REPSOL YPF. Consulting Project: “Estimation methodology for the export parity in the GLP market”, May 2005

“Fines Foundation”. Consulting Project: “Efficiency measurement for Electricity distribution in Argentina” (with D. Petrecolli and C. Romero), August 2004

URSEA, Water and Energy Regulatory Agency. Consulting Project: “Energy Distribution in Uruguay: Benchmarking Analysis”, 2003

PRESENTATIONS AT CONFERENCES, WORKSHOPS AND SEMINARS (LAST 10 YEARS)

2022 International Conference on Strategic Management in Latin America, Buenos Aires, December 2022.

Discussant at the Santiago Finance Workshop 2021. Santiago de Chile, December 2022.

Research seminar at the Central Bank of Chile, Santiago de Chile, November 2022.

Research seminar at the Universidad de Chile, Santiago de Chile, October 2022.

Discussant at the Workshop Industrial Organization in Financial Markets, Central Bank of Chile, Santiago de Chile, September 2022.

2022 Annual Seminar in Economics, University of Montevideo, September 2022.

2022 Spatial Econometrics Workshop. Lille, France, May 2022.

International QCA Paper development workshop, 5th Edition, ETH Zurich. Online conference, December 2021

Discussant at the Santiago Finance Workshop 2021. Hybrid.

Research seminar at the Universidad de Desarrollo, Santiago de Chile, December 2021.

Pandemic Shock and its Consequences for Business and the Economy. Online conference, November 2021

Public policy lessons conference. Part of the after the pandemic conference series. Online conference, November 2021

2021 Vietnam Symposium in Banking and Finance. Online conference, October 2021

2021 Spatial Econometrics Workshop. Online conference, May 2021

2020 International Risk Management Conference, October 2020

2020 Central Bank Research Association Annual Meeting, Online conference, August 2020

Research Seminar at the Argentinean Central Bank, Buenos Aires, Argentina, December 2019

Research Seminar at the Chilean Central Bank, Buenos Aires, Argentina, December 2019

European Financial Management Association Annual Conference, Azores, Portugal, July 2019

UseR Conference, Toulouse, France, July 2019

Spatial Econometrics Workshop, Paris, France, May 2019

61-ème Congrès de l’AIELEF, Santiago, Chile, May 2019

Workshop on Household Finance Surveys and Policy Implications, Central Bank of Chile, March 2018

International Finance and Banking Society (IFABS) Chile Conference, Santiago, Chile, December 2018

Workshop on Financial Stability – RIDGE, BCU, Montevideo, Uruguay, December 2016

Research Seminar at the Argentinean Central Bank, Buenos Aires, Argentina, October 2016

Spatial Econometrics Workshop, Orleans, France, May 2016

French Economic Science Association (AFSE), Nancy, France, July 2016

Research Seminar at the Santiago de Chile University (USACH), Santiago, Chile, January 2016

Air Transport Research Society (ATRS) World Conference, Bordeaux, France, July 2014

The 63rd Annual Meeting of the French Economic Association (AFSE), Lyon, France, June 2014
Tiger Forum - Annual Conference of the International Transportation Economics Association, Toulouse, France June 2014
The Fifth International Finance and Banking Society Conference (IFABS), Nottingham, UK, June, 2013
The 62nd Annual Meeting of the French Economic Association (AFSE), Aix en Provence, France, June 2013
Thematic Meeting of the French Economic Association (AFSE): "The Crisis of EMU: theoretical issues and prospects for economic policy", Orléans, May, 2013
The 61st Annual Meeting of the French Economic Association (AFSE), Paris, France, July 2012
Toulouse School of Economics Finance Seminar, Toulouse, France, December 2011
Sixth International Conference on Money, Investment and Risk, Nottingham, UK, April, 2011
2010 Symposium on Frontiers in Financial Research (SFFR), Athens, Greece, July 2010

LANGUAGES: Spanish (native), English (fluent), French (fluent), Portuguese (basic)

COMPUTER SKILLS: R, Stata, E Views, Matlab